

FINANCE COMMITTEE

January 21, 2016

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Jim Beavers
Alderman Heberling	Linda Crawford
Alderman Dorchinecz	Sonja Beavers
Cindy Dey	Josh Assad

Chairman Budd called the meeting to order at 6:22 P.M.

Sale of City Owned Parking Lot/South Webster and West Main Cross

Mr. Jim Beavers and Ms. Linda Crawford representing First National Bank of Taylorville addressed the Committee regarding the Bank's desire to expand the size of its current facility. They distributed drawings showing the proposed site plan for the expansion and explained that in order to complete the project they would like to acquire the City owned parking lot located at the corner of Webster and West Main Cross Streets by purchasing and/or trading lots.

After reviewing the information distributed the members of the Finance Committee and the other Aldermen present appeared to be in agreement that the proposed expansion would be beneficial not only to the Bank but to the City as well. The improvements made in accordance with the expansion would make the area more aesthetically pleasing. Mr. Beavers stated that the parking areas on the southeast corner of the block would also be cleaned up. There was still some concern regarding the loss of parking area for citizens but Mr. Beavers stated that the Bank would allow the public to utilize the parking lots. Additionally, he pointed out that the Bank owned two parking lots on the north side of West Main Cross that could possibly be traded for the City owned parking lot.

Chairman Budd stated that he believed the City's lot had been appraised at about \$47,000.00. After a good deal of discussion it was suggested that the City offer to exchange the City's parking lot for the two parking lots owned by the Bank and for the Bank to pay the City an additional \$70,000.00. Mr. Beavers also agreed that the Bank would make some minor repairs to the parking lots it would be exchanging and he would present the proposal to the Bank's Board of Directors and let the City know whether or not they would agree to it.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Attorney to prepare a contract with First National Bank of Taylorville for the exchange of the City owned parking lot located at the corner of Webster and West Main Cross Streets for lots used for parking located directly north of First National Bank of Taylorville on West Main Cross and for a sum of money yet to be determined. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd informed the Committee that American Tower now has a new Lease Consultant and no other new information is available regarding the Lease Agreement.

Consolidated Communications Franchise Agreement

The Franchise Agreement between the City of Taylorville and Consolidated Communications Enterprise Services, Inc. will terminate February 21, 2016 under the terms of the Agreement. Consolidated Communications Enterprise Services, Inc. revised the proposed Agreement that the City Attorney had prepared. City Attorney Romano recommended to the Council at their January 19th meeting not to sign the revision from Consolidated and to require them to sign the proposed Agreement originally sent to them.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to accept the recommendation of the City Attorney to advise Consolidated Communications that the City will not sign the revised Agreement they provided and that they will need to sign the Agreement sent to them by the City Attorney. Motion carried 4-0.

Funding for Phase 5 – Kenton Addition

The Committee discussed the funding of the Phase 5 Kenton Addition project. Alderman Burtle stated that it appeared as though the money allocated for storm sewer projects had already been spent and that instead of completing the Phase 5 project with additional funds the City residents might be better served by using those funds to repair some of the deteriorating streets. Mayor Brotherton stated that while he was well aware of the poor condition of the City's streets he felt that the Phase 5 project should be completed as soon as possible. He reminded the Committee that a great deal of money had already been spent on engineering and application submittal costs for the project. Alderman Vota echoed the Mayor's thoughts and stated that the project's cost would only grow if not completed.

Aldermen asked what the funding source would be for the project. Treasurer Nation was asked if revenue from the sewer taxes could cover the expense. She stated that the sewer tax revenue has already been earmarked for work done on sewer lift stations. Mayor Brotherton stated that the City has just completed repaying over a million dollars owed to the Water Fund. The majority of this repayment had been made in quarterly payments of \$50,000.00 and now that the debt had been extinguished the City might earmark that payment amount for the Kenton Addition Phase 5 project.

Motion by Alderman Jones and seconded by Alderman Vota to table the funding for Phase 5 of the Kenton Addition Project. Motion carried 4-0.

Funding for Street Projects

The Committee had a very lengthy discussion regarding the funding for needed street projects. The general consensus seemed to be that the costs for street repair have become so exorbitant that it is almost impossible to do large scale repairs. Alderman Burtle suggested that the City focus on installing curb and cutters before asphaltting certain areas to prevent the rapid deterioration of the road shoulders. Everyone agreed that we need to do something soon.

Accounts Receivable Write-offs

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to write-off eight (8) Accounts Receivable accounts where the statute of limitations for collections has expired. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to incorporate all Accounts Receivable accounts that are within the statute of limitations for collection be turned over to the collection agency upon the City Attorney's recommendation. Motion carried 4-0.

Treasurer's Report

The September 2015 Sales Tax (received in December 2015) was \$209,036.59 compared to \$213,804.14 in September 2014 and year-to-date is \$27,667.97 less than September 2014.

The October 2015 Sales Tax (received in January 2016) was \$211,178.71 compared to \$207,508.46 in October 2014 and year-to-date is \$23,997.72 less than October 2014.

The September 2015 Non Home Rule Sales Tax (received in December 2015) was \$85,590.12 compared to \$89,654.67 in September 2014 and year-to-date is \$29,453.20 less than September 2014.

The October 2015 Non Home Rule Sales Tax (received in January 2016) was \$86,232.13 compared to \$92,496.52 in October 2014 and year-to-date is \$35,717.59 less than October 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,188.60 and the current balance is \$123,048.78. The balance in the Non Home Rule Sales Tax Overage Account as of January 21, 2016 is \$560,297.58.

In December 2015 the City received May 2015 through September 2015 Video Gaming Tax in the amount of \$69,252.88. The State is now depositing Use Tax and the City has received \$105,583.16 which is five months of tax.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 8:38 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

February 9, 2016

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Steve Breckenridge
Alderman Walters	Josh Assad
Alderman Heberling	Babe Assad
Alderman Moore	Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

Sale of City Owned Parking Lot/South Webster and West Main Cross

The Committee reviewed and discussed the Exchange Agreement as prepared by the City Attorney. Alderman Burtle asked if First National Bank would be required to have a site plan created showing the proposed drainage for the completed project. Mayor Brotherton stated that he was not certain that a site plan would be required but thought that it would be prudent to ask our City Engineer. He pointed out that the property was currently covered with asphalt and with the exception of the proposed addition the parking areas would once again be covered by asphalt and that there would probably be very little change in the rate of flow to be concerned about. Alderman Burtle stated that there were three different elevations in the parking lot areas and he feels that a site plan is needed to show how the runoff water is going to be handled. Mayor Brotherton stated that the City could request that a site plan be provided to the City as part of the exchange offer.

There was also some discussion about what would happen if First National Bank failed to complete the project as described. The idea of requiring a performance bond was discussed but some present felt that with the expansion being a private project and not being on public property a performance bond could not be required. The Mayor will ask the City Attorney to review possible enforcement options that the City could utilize.

It was the consensus of the Committee that a time frame possibly 18 months to 1 year should be included in the agreement to complete the proposed addition and parking areas from the time of signing the agreement.

The Committee will review the Exchange Agreement with the changes at the next Finance Committee Meeting.

Sam Taylor Façade Grant Application

Treasurer Nation presented copies of an application and paid receipts for the Sam Taylor Façade Grant Program. Taylorville Main Street approved the application for Dong Xing, Inc. dba Samurai Sushi & Steakhouse for property located at 100 East Market Street. The renovations to the property have been completed and all paid receipts are submitted for approval.

The Committee reviewed and discussed the paid receipts. The amount requested from the Sam Taylor Façade Grant is \$2,887.50 which is 50% of the total receipts. The Committee felt that two of the receipts do not pertain to renovation of the façade of the Building.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the reimbursement request of Dong Xing, Inc. dba Samurai Sushi & Steakhouse from the Sam Taylor Façade Grant Program for 100 East Market Street in the amount of \$1,005.00. Motion carried 4-0.

Procedure for Obtaining Quotes

Chairman Budd stated that all Superintendents, Chiefs and Aldermen must submit all quotes to the City Clerk's Office to have on file.

Funding for Street Projects

The Committee discussed funding for street repairs. Alderman Burtle presented an estimated street renovation for a one block area to the Committee. The estimate was prepared by the Street and Sewer Superintendent. Chairman Budd requested all Aldermen to prepare a list of streets in their Wards to be considered for repairs and submit to Alderman Walters for the Street and Sewer Committee to review.

Funding for Phase 5 Kenton Addition

Chairman Budd asked Treasurer Nation approximately the amount of Sewer Use Fees collected per month through the water bills. Treasurer Nation thought approximately per month \$35,000.00 – \$40,000.00 is collected and \$3,500.00 of that is earmarked for the Waste Water IEPA Loan for the Sewer Lift Stations. Alderman Heberling informed the Committee to complete the Phase 5 Kenton Addition would be \$55,537.00 per year for 20 years. The Committee felt that the funding for the Phase 5 Kenton Addition could be earmark out of the Sewer Use Fees which would be approximately \$5,000.00 per month for 20 years.

Motion by Alderman Vota and seconded by Alderman Budd to recommend to the City Council to earmark approximately \$5,000.00 per month for 20 years from the Sewer Use Fees for funding the completion of the Phase 5 Kenton Addition. Motion carried 4-0.

Bond Counsel for 30" Northeast Sanitary Sewer Project & Phase 5 Kenton Addition

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to retain Hart, Southworth, & Witsman as Bond Counsel to administer the IEPA Loan for the 30" Northeast Sanitary Sewer Project and the Phase 5 Kenton Addition Project. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd informed the Committee that no new information is available regarding the Lease Agreement with American Tower.

Engineering Agreements with Greene & Bradford for 30" Northeast Sanitary Project & Phase 5 Kenton Addition

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve and authorize the Mayor to sign the Engineering Service Agreement for the Construction Guidance and Observation – Northeastern 30" Sanitary Sewer – Phase 1 Project between the City of Taylorville and Greene & Bradford, Inc. and the Engineering Service Agreement for the Construction Guidance and Observation – Phase 5 – North Silver Street and West Elm Street (Kenton Addition) between the City of Taylorville and Greene & Bradford, Inc. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 4-0. Meeting adjourned at 7:44 P.M.

FINANCE COMMITTEE

March 17, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Moore
Alderman Heberling

David Pistorius
Cindy Dey
Betty Endsley

Chairman Budd called the meeting to order at 6:00 P.M.

Refinancing Bonds

Mr. David Pistorius, Senior Vice President of First Midstate Investment Bankers of Bloomington, Illinois presented a Savings Report for the City's Series 2006 Alternate Bonds. This savings report shows the potential savings the City could realize if the Series 2006 Bonds were advance refunded in June 2016 rather than waiting to do a current refunding in September 2016.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to allow First Midstate Investment Bankers to move forward with refunding the 2006 Alternate Revenue Bond issue. Motion carried 4-0.

Sale of City Owned Parking Lot/South Webster and West Main Cross

The Committee reviewed and discussed the proposed draft Exchange Agreement between the City of Taylorville and First National Bank for the sale and exchange of the City owned parking lot on South Webster and West Main Cross. The Committee recommended the following changes:

- a.) Pg. 1 #5 add "to the satisfaction of the City"
- b.) Pg. 4 #9 fill in the blank with "5% of the total Project"
- c.) Pg. 5 (b) fill in the blank with "\$100.00" for each day
- d.) To be sure that all Exhibits are attached to the Exchange Agreement

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Attorney to make the above changes to the Exchange Agreement for the sale of the City owned Parking Lot and direct the Mayor to forward the revised Exchange Agreement to First National Bank for their review and then bring back to the Finance Committee Meeting with their proposed suggestions to discuss between the two parties. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd informed the Committee that no new information is available regarding the Lease Agreement with American Tower.

Approval of FY 2016/2017 Budgets-Airport & Cemetery

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the FY 2016/2017 Airport Budget and forward to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the FY 2016/2017 Cemetery Budget to the City Treasurer for further refinement. Motion carried 4-0.

Treasurer's Report

The November 2015 Sales Tax (received in February 2016) was \$196,245.59 compared to \$218,450.15 in November 2014 and year-to-date is \$46,202.28 less than November 2014.

The December 2015 Sales Tax (received in March 2016) was \$232,138.29 compared to \$253,343.21 in December 2014 and year-to-date is \$67,407.20 less than December 2014.

The November 2015 Non Home Rule Sales Tax (received in February 2016) was \$79,995.44 compared to \$92,899.97 in November 2014 and year-to-date is \$48,622.12 less than November 2014.

The December 2015 Non Home Rule Sales Tax (received in March 2016) was \$101,442.96 compared to \$ 100,793.14 in December 2014 and year-to-date is \$47,972.30 less than December 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,222.44 and the current balance is \$116,055.18.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 7:19 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

April 21, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Alderman Walters	Chris Biondolino
Alderman Moore	Cindy Dey

Chairman Budd called the meeting to order at 6:40 P.M.

Optimist Request for Funding for 4th of July Fireworks

Mayor Brotherton, on behalf of the Optimist Club, is requesting the annual contribution of \$3,000.00 for the 4th of July Fireworks.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$3,000.00 to the Optimist Club for the Fourth of July Fireworks Display with \$2,500.00 coming from the Hotel/Motel Tax to help promote tourism and \$500.00 coming from the General Fund and with additional assistance from the City if absolutely necessary up to \$10,000.00 to meet the three year commitment. Motion carried 4-0.

Exchange Agreement with First National Bank of Taylorville and City Owned Parking Lot

Mayor Brotherton informed the Committee that he spoke with Mr. Jim Beavers and Mr. David Combs regarding the proposed property exchange between the City and First National Bank. He advised that the Bank's Board of Directors had voted down the City's proposal and the planned expansion of the Bank's current building project has been put on hold. The Committee suggested the Mayor attempt to talk with the bank representatives to determine if something could be done to get the project back on track. All Aldermen present stated that they thought it was worth making the attempt.

Request for Telecommunication Tower within the City's Right of Way

Street Superintendent Wiseman was contacted by a Callie Marso a representative for Network Technology Authority IL, LLC (NTAIL), requesting utilization of the City's right-of-way to erect a 120 ft. tall utility pole in the utility easement located on the south side of Langleyville Road near its intersection with North Cheney Street. The Mayor contacted all of the Aldermen for their review, via email, a copy of the letter along with the attachments that had been received.

The Committee discussed that the City has a large diameter storm sewer line installed in the existing easement where NTAIL wants to erect the utility pole. The pole's base would extend deep into the ground and there are concerns that it could damage the sewer line.

Mayor Brotherton stated that he had also advised NTAIL that the 120 ft. tall proposed tower would be in violation of an existing City ordinance that limits the height of communication towers.

Maintenance Agreement for Traffic Signal Lights with State of Illinois

The City of Taylorville and the State of Illinois (IDOT) have an Intergovernmental Agreement for Governmental Body Maintenance of Traffic Control Devices. On May 7, 2015 the City paid Bodine Electric \$5,886.96 to repair the traffic signal located at Route 48 and Lincoln Trail that was damaged April 21, 2015.

According to the agreement the State of Illinois is responsible for 100% maintenance and repairs of this traffic signal; the City has to pay it upfront.

The City has submitted to IDOT the full reimbursement of \$5,886.96 for the maintenance and repairs. The insurance company representing the person who damaged the traffic signal negotiated with IDOT's Attorney to settle for paying \$3,000.00. The Attorney for IDOT advised the City would have to sign the Release of Property Damage Claims. The City Attorney has advised the City not to sign the release and since has spoken with the IDOT's Attorney and advised her that the City will not sign the release.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to direct the Mayor **not** to sign the Release of Property Damage Claims for the damage of April 21, 2015 at Route 48 and Lincoln Trail. Motion carried 4-0.

City's Participation with the Purchase of a New Ambulance

Chairman Budd stated that the City Council voted to participate with the Fire Protection District in purchasing a new ambulance for the Fire Department with the City contributing \$25,000.00. It was the consensus of the Committee to issue a check to the Fire Protection District for \$25,000.00.

Purchase of Little John Digester Units

The Committee discussed the financing of the proposed purchase and installation of three Little John Digester units. The units appear to be the most economical solution to the odor and hydrogen sulfide problems that have been plaguing the sanitary sewer lines and the lift stations installed throughout the City. Mayor Brotherton mentioned that he had made a trip to the Jasper, Indiana area to see the digester units in action. He advised that he had received positive comments about the units from everyone he had spoken with at the site.

A quote of approximately \$155,000.00 for the purchase and installation of three of the Little John Digester units has been given to Street & Sewer Superintendent Dick Wiseman. Mayor Brotherton also stated that the employees showing him the units in Indiana suggested purchasing OdaLog RTx Loggers in conjunction with the digester units. These instruments take continuous readings of the air inside the lift stations and log the data. The Mayor stated that the instruments cost approximately \$1,800.00 each and that he was hoping a deal could be made that would include three of these in the purchase price of the digesters.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to purchase and have installed three of the Little John Digester units and three or four of the OdaLog RTx Loggers a cost not to exceed \$170,000.00 with the funds coming from the Non-Home Rule Sales Tax Excess Account. Motion carried 4-0.

FY2016/2017 Budgets

The Committee reviewed the FY2016/2017 Lake, Water and Fire & Police Commission Budgets.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the FY 2016/2017 Lake Department Budget and forward to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the FY 2016/2017 Water Department Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the FY 2016/2017 Fire & Police Commission Budget to the City Treasurer for further refinement. Motion carried 4-0.

Treasurer's Report

The January 2016 Sales Tax (received in April 2016) was \$190,022.96 compared to \$186,223.44 in January 2015 and year-to-date is \$6,799.42 more than January 2015.

The January 2016 Non Home Rule Sales Tax (received in April 2016) was \$74,145.33 compared to \$73,621.68 in January 2015 and year-to-date is \$523.65 more than January 2015.

The interest earned on the Sewer Project Fund Account to date is \$189,239.26 and the current balance is \$115,798.61.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 4-0.

Any Other Matters

Chairman Budd pointed out the article in the Breeze Courier Wednesday, April 20, 2016 regarding the Personal Property Replacement Tax Funds that the State discovered it overpaid local governments. The City of Taylorville overpayment amounted to \$14,307.00.

Chairman Budd presented a quote for the Municipal Lease to Own Program regarding TPD Dispatch Upgrades and TFD Radio System Upgrades.

The Committee briefly discussed Direct Deposit of payroll checks and Online Bill Payments for the Utility Bills.

Alderman Burtle would like for Treasurer Nation to prepare an outline explaining the procedure of preparing budgets.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned 8:32 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

May 18, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Alderman Walters	Dan McNeely
Alderman Heberling	Robert Steiner
Police Chief Herpstreith	Rebecca Steiner
David Pistorius	Cindy Brown
Jared Blaudow	Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

Refinancing Bonds

Mr. David Pistorius, Senior Vice President of First Midstate Investment Bankers of Bloomington, Illinois, presented a Savings Report for the City's Series 2009 and Series 2011 Alternate Bonds. This savings report shows the potential savings the City could realize if both the Series 2009 and 2011 Bonds were to be advance refunded in June 2016.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to retain First Midstate Inc., Bloomington, Illinois as Underwriters or Placement Agent, as applicable to proceed with refunding the Series 2009 and Series 2011 Alternate Revenue Bonds and to direct the Mayor and City Clerk to sign the appropriate papers. Motion carried 4-0.

Health Insurance Presentation

Mr. Jared Blaudow with Dimond Bros. Insurance addressed the Committee regarding a proposal to change to a higher deductible BlueCross BlueShield (BCBS) Plan with an HRA (Health Reimbursement Arrangement). The thought is that a higher deductible plan will save premium dollars that can then be deposited into an account used to pay for medical expenses on a tax free basis for the participating employees. The account would be administered by a third party. An employee with a large claim would have the majority of it covered with the insurance and much of the portion not covered could be reimbursed to the employee from the HRA account. Funds from the HRA that are not spent during the plan year would revert to the City and could be used to offset premium increases in future years or to help fund the HRA account for the next year.

The majority of the Aldermen present seemed to be in favor of moving forward with the proposal but felt that it would be extremely important that the concept be communicated to the employees in a manner that would make it easily understandable. Staying with the current health care plan means paying an 11.8% increase in premium cost which would be in excess of \$142,000.00. The goal of the City in switching to the higher deductible plan is to reduce that premium cost to a level that would allow the City to pay the higher deductible expense for the employees thereby keeping the costs to the employees about the same as last year.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to move from the current BlueCross BlueShield Plan to BluePrint PPO 4000 as of July 1, 2016 renewal and set up reimbursement arrangements to keep very similar as the previous July 1, 2015 – June 30, 2016 benefits. Motion carried 4-0.

Sam Taylor Façade Grant Application

Mr. and Mrs. Robert Steiner, owners of property located at 100 West Market Street are requesting funds from the Sam Taylor Façade Grant Program for renovations to the property at 100 West Market Street (formerly known as Dukes Office Supply). The estimated cost of the project is \$25,000.00 - \$50,000.00. Taylorville Main Street has approved and signed the application for the Sam Taylor Façade Grant for property at 100 West Market Street.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the Sam Taylor Façade Grant Application from Mr. and Mrs. Robert Steiner for renovations to the property at 100 West Market Street, pending the completion of the façade project the amount may vary, and the submission of all paid receipts. Motion carried 4-0.

Municipal Lease to Own Program

Police Chief Herpstreith explained to the Committee that he has included in the FY2016/2017 Police Department Budget \$28,000.00 to update the Dispatch area with new radios, furniture, consoles, door controllers, etc.

The Department has been informed the Howard G. Buffett Foundation is in the process of exploring a Regional Communications Center to be built in Macon County. This Regional Communications Center will dispatch for Macon, Shelby, Christian, Moultrie, DeWitt and Fayette Counties. The proposal would provide dispatch services for all disciplines within the aforementioned counties. The SAFR Group has been tasked with conducting an audit/review, which he is in the process of completing. There is a projected two year time frame for completion of the dispatch center.

Chief Herpstreith is requesting that the funds for the Police Department Dispatch upgrades remain in the FY2016/2017 Budget. He will keep everyone informed as more information becomes available regarding the Regional Dispatch Center.

FY2016/2017 Budgets

The Committee reviewed the following FY2016/2017 Budgets: Police Pension, Fire Pension, Perpetual Care, Fire, Street, Sewer, Hotel/Motel Tax, Band, ESDA, Audit, Municipal Building, Health and Safety, Garbage, Contingency, Motor Fuel Tax, and Police.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the following FY2016/2017 Budgets: Police Pension, Fire Pension, Perpetual Care, Fire, Street, Sewer, Hotel/Motel Tax, Band, ESDA, Audit, Municipal Building, Health and Safety, Garbage, Contingency, Motor Fuel Tax, and Police and forward them to the City Treasurer for further refinement. Motion carried 4-0.

Outstanding Motor Fuel Tax (MFT) Resolutions

Chairman Budd informed the Committee that the outstanding Motor Fuel Tax (MFT) Resolutions will be discussed at the next Finance Committee Meeting when the City Treasurer and Street Superintendent are available.

Payroll Direct Deposit

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Treasurer to begin the process of Payroll Direct Deposit with the least disruption to the employee. Motion carried 4-0.

Any Other Matters

Mayor Brotherton advised the Committee that he and Alderman Vota met at the bike trail trestle bridge along with Mayor Sipes of Pana, Pana Alderman Jerry Jorden, and another individual from Pana. Also present were Cliff Frye, Bill Kennedy and Lake Superintendent Alan Jackson. Bill Kennedy looked at the condition of the trestle and felt that some kind of repair was not totally "out of the question". There was some discussion about the possibility of applying for a grant to help fund the needed repairs or bridge replacement. Mayor Sipes would like to know if the City of Taylorville would consider sharing the costs of preparing and submitting a grant application.

Mayor Brotherton suggested that an additional \$4,000.00 be added to the Lake Department Budget in case Taylorville decided to share the application costs with Pana and he stated that a portion of those funds might also be utilized to share the cost of debris removal at the bridge this fall.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0. Meeting adjourned at 8:54 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

June 16, 2016

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Gary McNeely
Alderman Olive	Dan McNeely
Alderman Heberling	Owen Lasswell
Cindy Dey	

Chairman Budd called the meeting to order at 7:22 P.M.

General Liability & Property Insurance Rates

Mr. Gary McNeely, Regional Manager of Dimond Bros Insurance LLC, (KMRM) presented to the Committee the rates for general liability and property insurance for the City of Taylorville. He presented two quotes for the general liability and auto coverage. Travelers Insurance Company currently provides the general liability and auto coverage and their renewal quote is \$163,400.00 that includes terrorism coverage. OneBeacon provided a quote of \$157,230.00 which does not include terrorism coverage but quoted an additional amount of \$1,662.00 for the terrorism coverage. The Property and Equipment Policy is provided through Cincinnati Insurance Company and their renewal quote is \$61,331.00. The pollution liability/storage tank environmental impairment is provided through Crum Forster with a quote of \$5,503.00. The total package with Travelers is \$230,234.00 and the total package with OneBeacon is \$225,726.00.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to accept the property and equipment insurance through Cincinnati Ins. Co. for \$61,331.00, the general liability and auto coverage through OneBeacon for \$157,230.00 and an additional amount of \$1,662.00 for terrorism coverage, and the pollution liability/storage tank environmental impairment insurance through Crum & Forster Insurance Company for \$5,503.00, for a total of \$225,726.00 all provided through Dimond Bros. Insurance LLC. Motion carried 4-0.

Seek Bids for 30" Northeast Sanitary Sewer

Chairman Budd informed the Committee that the City Engineer has been notified by the IEPA to authorize the seeking of bids for the 30" Northeast Sanitary Sewer.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Engineer to seek bids for the 30" Northeast Sanitary Sewer. Motion carried 4-0.

Seek Bids for Ward II Phase 5 Sewer Project

Chairman Budd informed the Committee that the City Engineer has been notified by the IEPA to authorize the seeking of bids for the Ward II Phase 5 Sewer Project.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the City Engineer to seek bids for the Ward II Phase 5 Sewer Project. Motion carried 3-1.

Outstanding Motor Fuel Tax (MFT) Resolution

Alderman Budd advised the Committee that he felt it was important for them to understand that the Motor Fuel Tax which is usually closed out annually is not being reimbursed to the City's General Fund. A good deal of discussion followed with several Aldermen questioning how the process is supposed to work. Alderman Burtle stated that if the Street Department expenses were being paid from the General Fund and the City was getting by, it meant that the General Fund could finance the Street Department expenses. Several Aldermen mentioned that the City's streets were in desperate need of repair and that if the current policy allowed more money to go towards road projects they were okay with it. Mayor Brotherton suggested that Treasurer Nation verify what the correct procedure was according to IDOT. Chairman Budd stated that he would meet with the City Treasurer and discuss the matter in more detail.

Payroll Direct Deposit

Treasurer Nation has contacted Peoples Bank and Trust regarding the Payroll Direct Deposit Fees. There is a \$25.00 monthly fee, \$5.00 for each file and a \$.15 per item in the file. Peoples Bank and Trust has to have the funds and documentation by Thursday before the Friday pay date. She also stated that all banks have different ACH draw times. One bank might have one draw per day and another bank might have three draw times; so if it is a draw per day the funds may or may not be there on the Friday pay date.

FY2016/2017 Budgets

The Committee reviewed the following FY2016/2017 Budgets: Administration, Insurance, IMRF, Safety, Social Security/Medicare and Library.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the following FY2016/2017 Budgets: Administration, Insurance, IMRF, Safety, Social Security/Medicare and Library and forward them to the City Treasurer for further refinement. Motion carried 4-0.

Treasurer's Report

The February 2016 Sales Tax (received in May 2016) was \$187,087.55 compared to \$204,568.27 in February 2015 and year-to-date is \$10,681.00 less than February 2015.

The March 2016 Sales Tax (received in June 2016) was \$225,102.83 compared to \$221,226.03 in March 2015 and year-to-date is \$6,804.40 less than March 2015.

The February 2016 Non Home Rule Sales Tax (received in May 2016) was \$71,510.19 compared to \$77,586.59 in February 2015 and year-to-date is 5,552.75 less than February 2015.

The March 2016 Non Home Rule Sales Tax (received in June 2016) was \$87,216.00 compared to \$86,005.82 in February 2015 and year-to-date is 4,342.57 less than March 2015.

The interest earned on the Sewer Project Fund Account to date is \$189,256.51 and the current balance is \$115,539.32.

The City received \$17,343.40 on May 17, 2016 for the March Video Gaming and the April Video Gaming of \$16,065.95 will be received in June.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0. Meeting adjourned at 9:40 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

July 5, 2016

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Vota

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Olive
Shirley Sams

MEMBERS ABSENT

Alderman Burtle

Chairman Budd called the meeting to order at 6:00 P.M.

FY 2016/2017 BUDGETS/FY 2016/2017 APPROPRIATIONS

Treasurer Nation discussed the results of the Superintendents and Chiefs Meeting which was held on June 29, 2016 regarding budget cuts. A total of \$383,000.00 was cut from the Street and Lake Departments that will meet the deficit. Chairman Budd was also present at the meeting and reported it was a very productive meeting, and Treasurer Nation thanked the Superintendents for their help in re-evaluating their needs. This amount will be included in the Appropriation Ordinance should more funds become available.

Treasurer Nation advised three Superintendents are going to contribute towards the purchase of a skid steer w/plane at the following amounts; Superintendent Speagle \$15,000.00, Superintendent Jackson \$41,000.00-\$44,000.00 and Superintendent Wiseman will pay the remainder approximately \$35,000.00.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the Fiscal Year 5/01/2016 through 4/30/2017 Budget in the amount of \$55,019,790.00. Motion carried 3-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Fiscal Year 5/01/2016 through 4/30/2017 Appropriations in the amount of \$70,785,200.00 Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2016/2017 in the amount of \$70,785,200.00 and that the document be available for public inspection in the City Clerk's Office beginning July 8, 2016 and that a Public Hearing be set for 6:45 P.M. on Monday, July 18, 2016. Motion carried 3-0.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 3-0.

Meeting adjourned at 6:37 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

July 18, 2016

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Vota

MEMBERS ABSENT

Alderman Burtle

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Olive
Alderman Dorchincez
Victor Pop
Luke McLeod
Shirley Sams

Chairman Budd called the meeting to order at 6:30 P.M.

FY 2016/2017 BUDGETS/FY 2016/2017 APPROPRIATIONS

Treasurer Nation advised the Committee there is an amendment to the Fiscal Year 5/01/2016 through 4/30/2017 Appropriations to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport that was on hold due to the State not passing a Budget but now since they have passed a Stop Gap Budget the City received notification that it can now move forward. The increased amount for the Budget is \$875,000.00, and the amount of the increased appropriations is \$840,000.00; \$50,000.00 was already in the Appropriations for the line item referred to as Airport Capital Improvements for a total of \$890,000.00.

Chairman Budd advised Treasurer Nation made a change on the Lake amount under revenues to include the purchase of a skidster.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to amend the 2016/2017 Budget to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport in the amount of \$875,000.00 which will make the total Budget amount for the Fiscal Year 2016/2017 at \$55,894,790. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to amend the Appropriations Ordinance to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport which will make the Appropriations amount for the Fiscal Year 2016/2017 at \$71,625,200.00. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0.

Meeting adjourned at 6:36 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

July 21, 2016

MEMBERS

Chairman Budd
Alderman Jones
Alderman Vota
Mayor Brotherton

MEMBERS ABSENT

Alderman Burtle

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Shirley Sams	Fred Jansen
Alderman Olive	Amery Gardner
Gerry Mahr	
Superintendent Speagle	
Tom & Penny Perry	
Patty Hornbuckle	

Chairman Budd called the meeting to order 6:00 P.M.

Christian County Senior Citizens-Request for Funding

Mr. Gerry Mahr, Executive Director of the Senior Citizens of Christian County, is requesting the City of Taylorville to consider contributing \$5,000.00 to help with the needs of the Senior Citizens Center.

Treasurer Nation advised this was included in the FY 2016/2017 Budget. Treasurer Nation asked Mr. Mahr to send her an invoice.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to contribute \$5,000.00 to the Christian County Senior Citizens. Motion carried 3-0.

Chamber of Commerce Request for Funds/Chilifest

Mrs. Patty Hornbuckle, CEO of the Taylorville Chamber of Commerce, asked the City to consider contributing \$5,000.00 for help promoting this year's Chilifest event; the money would be used for advertising, as well as entertainment. Mrs. Hornbuckle stated this is their biggest fundraiser and it benefits the whole City as it attracts people to town, to eat, shop etc. She also advised it is not official yet, but State Representative Avery Bourne has presented a proclamation to be approved by the House to make Taylorville the "Chili Capital of Illinois".

These funds come from the Hotel/Motel Tax Fund. There was discussion regarding the City's revenues stating the City doesn't have the revenues it has had in the past including the revenue in the Hotel/Motel Fund. Alderman Vota stated the Chamber asked for a contribution last year also; in past years the Chamber did not ask for a contribution. The Committee asked if anyone has actually figured out how much money is raised from sales tax during the Chilifest weekend; she didn't know but suggested checking the sales tax received receipts when the Treasurer receives them. Alderman Vota also stated that he would like the budget for Chilifest presented when asking for any financial support from the City.

After a lengthy discussion the Committee agreed to contribute \$3,000.00, but advised it would go to Council to be voted on at the next City Council. She was informed that 60% of the Hotel/Motel Fund goes to Downtown Taylorville.org. to be used for Christmas decorations, a light show, etc.

Motion by Alderman Jones and seconded by Alderman Budd to recommend to the City Council to contribute \$3,000.00 to the Greater Taylorville Chamber of Commerce to help promote the Chilifest with funds coming from the Hotel/Motel Tax. Motion carried 2-1.

Facility Dude-Software Presentation

Mayor Brotherton set up a webinar in the Council Chambers for all to view while on speaker with representatives of Facility Dude for a software presentation. They advised the program is customized for each City; it is not a standard program. This software is to be used to map inventory and infrastructures by starting out tracking day by day operations and can be utilized by iPads and iPhones. The presentation showed a section of Taylorville on the map and showed how the City could show where the water lines, sewer lines, gas lines etc. on the map and can label what work has been done in what area which would be helpful for the departments to work together. In time the Superintendents would be able to pull up a section of the map and know how many repairs on what have been made in a specific area. This software is very easy to use; for example, if driving and hit a pot hole just push a button on your phone and it will send a message to create a work order; the software will pull up location and address. With this software you can note the employee who did what work.

Mayor Brotherton asked Water Superintendent Speagle if he thought this software program would be beneficial to the City. He stated he has seen software programs similar to this in the past but being able to connect by iPhone or iPad would be very convenient. He also stated it would be beneficial to be able to see who the closest worker needed for a specific job is located; to know who to send would save a lot of time.

They asked the representatives if there were any cities close by that are utilizing their program; Arcola, Metamora and the Village of Diamond as well as the Counties of Kankakee and Clark are some of their clients. Mayor Brotherton advised the representatives of Facility Dude that all the Superintendents were asked to attend but didn't have much notice and could not attend. This will be on next month's agenda.

The cost for the program is \$9,699.99 to set up and \$5,000.00 annually.

Outstanding MFT Resolutions

Chairman Budd advised he and Treasurer Nation spoke with IDOT regarding the FY 2015/2016 MFT Funds. The State has not received the Resolution for MFT funds, which shows the breakdown of equipment and labor for different categories such as snow and ice removal, etc. for 2015 have not been submitted yet.

Balance of Funds Remaining from FY 2015/2016 Budget

Treasurer Nation handed out a worksheet which detailed the balance of funds for each Department and what was actually spent.

Outstanding Loans

Treasurer Nation discussed the various Bonds, the payment schedules, and the payoff of each. The Telecommunication Tax Fund will not have any funds that can be used for anything until after 2032.

American Tower Lease Agreement at Bishop Cove Area

Nothing new to report on the American Tower Lease Agreement at this time, this will be placed on next month's agenda.

Treasurer's Report

The April 2016 Sales Tax (received in July 2016) was \$213,750.89 compared to \$221,480.11 in March 2015 and year-to-date is \$14,533.62 less than April 2015.

The April 2016 Non Home Rule Sales Tax (received in July 2016) was \$86,600.02 compared to \$91,530.51 in April 2015 and year-to-date is \$9,274.06 less than April 2015.

Interest earned on the Sewer Project Fund to date is \$189, 272. 63. The current balance is \$115,015.44

The City received \$16,065.95 on July 11, 2016 for the April Video Gaming and on July 18, 2016 the City received 14,610.03 for the May Video Gaming.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 3-0.

ANY OTHER MATTERS

City Treasurer Nation advised City Attorney Romano has approved the direct deposit form to be completed by employees; there will be a notice in the Municipal Newsletter informing the employees if interested in receiving their check through direct deposit to see Treasurer Nation to complete the form. The Committee asked when this would start; it will take a couple of month's to set up. She was asked to bring the number of employees that signed up for the direct deposit to next month's meeting.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0. Meeting adjourned at 7:28 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

August 18, 2016

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Attorney Romano	Chris Biondolino
Alderman Walters	Cindy Dey
Alderman Olive	
Alderman Dorchinecz	
Bob & Rebecca Steiner	

Chairman Budd called the meeting to order at 8:35 P.M.

Sam Taylor Fund Request for Reimbursement

On June 6, 2016 the City Council approved the Sam Taylor Façade Grant Application from Mr. and Mrs. Robert Steiner for renovations to the property at 100 West Market Street. They are requesting the reimbursement of funds from the Sam Taylor Façade Grant Program as the renovations have been completed and the paid receipts have been submitted.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the reimbursement request of Mr. and Mrs. Robert Steiner of \$7,500.00; the maximum amount allowed from the Sam Taylor Fund per Resolution No. 1147 for renovations to the property at 100 West Market . Motion carried 4-0.

Sam Taylor Façade Grant Application Update

Treasurer Nation advised the Committee that the current balance in the Sam Taylor Fund is \$13,661.34 and that there is one approved Sam Taylor reimbursement still outstanding that will close the Sam Taylor Fund. Chairman Budd will advise Ms. Marcia Neal, Director of Downtown Taylorville.org that the Sam Taylor Fund will be depleted after funds are disbursed to the final two approved reimbursements and advised them not to accept any more applications.

Elected Official Salaries

The Committee began discussions for salaries of the elected officials. The salaries must be set 180 days before the Mayor, City Clerk, City Treasurer and Aldermen take office. There was some discussion on raising the salary of the Aldermen by \$500.00 per year. Discussions will continue at the next Finance Committee Meeting.

City Manager Position

Mayor Brotherton stated that he would like the Aldermen to give some serious consideration to the idea of hiring a City Manager/Administrator. He pointed out that because there are no professional requirements tied to the Mayor's position it was possible to have someone who lacked knowledge and skill to properly carry out the administrative duties of the City. He feels that a professional City Manager might provide the needed expertise and also provide continuity that can be disturbed via the election cycle.

Several Committee Members voiced their concerns about the cost. It was stated that a city Manager would probably demand an administrative assistant which would cost additional money. Alderman Walters stated that he did not want someone not elected by the people to have control over the hiring of employees or the City's spending.

Mayor Brotherton stated that the City Manager would be hired via a contract which would allow the elected officials to retain control of the major decisions involving the City. He stated that it would not be much different than employing a City Attorney or City engineer. The City Manager would make recommendations but the City Council would make the decision on whether or not it would accept or follow those recommendations thereby retaining control.

Credit Card & Online Payments for Water Bills

Treasurer Nation informed the Committee that she is still acquiring quotes from two companies for the implementation of Credit Card and On Line Water Bill payments.

American Tower Lease Agreement

Chairman Budd requested that the Committee review the new distributed American Tower Lease Agreement before the next Finance Committee Meeting.

Annual Audit Analysis

Mayor Brotherton informed the Committee that he spoke with a representative of the accounting firm Lively, Mathias, Hooper & Noblet, LTD about performing an analysis of the City's annual audits to help the City Council Members better understand the financial condition of the City. He stated that he had received a verbal quote of \$2,000.00 to have the analysis done and is requesting for a motion to authorize an audit analysis.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to authorize the Mayor to contact Lively, Mathias, Hooper & Noblet, LTD to perform an audit analysis at a cost not to exceed \$2,000.00. Motion carried 4-0.

Facility Dude-Software

The Mayor advised the Committee that the City's Superintendents had the opportunity to view a demonstration of the software that the Facility Dude representatives were trying to sell the City. He stated that although he felt the software could be very useful, the majority of the Superintendents did not seem overly impressed. He also stated that he saw no sense in purchasing something that the Superintendents were probably not inclined to utilize. No action taken.

Sidewalk Reimbursement/Prompt Care

Mr. Ed Grunloh, Developer for the Prompt Care Facility located at the intersection of Rt. 29/104; e-mailed an invoice to Mayor Brotherton requesting reimbursement of \$6,000.00 for sidewalk construction. The City agreed to cover 50% of the cost of the sidewalk installation. The Mayor e-mailed Mr. Grunloh requesting for a more detailed itemization of the costs but has not received it.

Motion by Alderman Vota and seconded Alderman Jones to recommend to the City Council to approve the reimbursement of 50% of the sidewalk installation costs not to exceed \$6,000.00 for the Prompt Care Facility located at the intersection of Rt. 29/104 contingent upon the receipt of a detailed itemization bill. Motion carried 3-1.

Treasurer's Report

The May 2016 Sales Tax (received in August 2016) was \$216,805.91 compared to \$220,863.21 in May 2015 and year-to-date is \$18,590.92 less than May 2015.

The May 2016 Non Home Rule Sales Tax (received in August 2016) was \$89,817.92 compared to \$92,313.73 in May 2015 and year-to-date is \$11,768.87 less than May 2015.

Interest earned on the Sewer Project Fund to date is \$189,288.16. The current balance is \$115,030.97.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0. Meeting adjourned at 10:10 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

September 15, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Jones
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Owen Lasswell
City Attorney	Adam Mathis
Alderman Olive	Iris Crites
Alderman Heberling	Jim Adcock
Alderman Dorchinecz	Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

Audit Analysis

Ms. Iris Crites and Mr. Adam Mathias from the accounting firm of Lively, Mathias, Hooper & Noblet Ltd addressed the Committee regarding the results of an analysis they had completed utilizing data from the last five years of the City's annual audits. The analysis focused on the assets in the General Fund. They distributed a color coded spreadsheet that illustrated the changes in cash flow levels during the five year period as well as providing notes documenting the major revenue or expense events that were primarily responsible for those changes.

Alderman Heberling asked if the fact that what they were presenting did not seem to show any major cash flow problems could that mean the City's other funds were probably good as well. Mr. Mathis warned that it would be an over generalization and suggested that a similar analysis should be done on the funds outside the general fund. With the more comprehensive information they could then make a more accurate report of the City's financial status. Mayor Brotherton stated that he hopes that their analysis can help educate the elected officials on what kind of things they should be focusing on to ensure that the City's is on a sound financial footing.

Following an extensive discussion the Committee recommended that an analysis of the remaining funds be done and asked that the accounting firm provide a quote to the Mayor of what the cost would be.

Optimist Club Fireworks Contribution

Mr. Jim Adcock representing the Optimist Club informed the Committee that Melrose Pyrotechnics, Inc. will continue providing the fireworks and display provided the club will sign a new three year commitment to lock in a rate. He is requesting a 3 year commitment of \$4,500.00 each year from the City of Taylorville.

Motion by Aldermen Burtle and seconded by Alderman Jones to recommend to the City Council to contribute \$4,500.00 each year for 3 years to the Optimist Club for the Fourth of July Fireworks Display with \$2,500.00 coming from the Hotel/Motel Tax and \$2,000.00 coming from the General Fund. Motion carried 4-0.

Missions for Taylorville Contribution

Mayor Brotherton advised the Committee that the Missions for Taylorville group has been doing some great things regarding yard cleanups and repairs to residences throughout the City and he would like the City to offer some monetary support. He stated that this group comprised of volunteers is doing exactly what City leaders want to see done. They are cleaning up and repairing blighted properties for those who can't do it themselves.

Alderman Vota stated that he had some concerns about setting precedence by giving taxpayer money to a group like this. He wondered where the City would draw the line when other groups asked for financial support. He also stated that in this case the group itself had not even made a request for funds.

Alderman Burtle stated that he was one hundred percent in support of anything that would make the City look better. After some additional discussion the Mayor was asked to talk to the group's leaders and request them to come to a future Committee Meeting to further explain what their plans and goals were.

Elected Officials Salaries

The Committee had a lengthy discussion regarding the Elected Officials Salaries.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the City Attorney to prepare an Ordinance to provide for a \$58,000.00 annual fiscal year salary for the Mayor during the four-year term of office that commences in May 2017 and to include other compensation benefits for the Mayor currently in effect. Motion carried 3-1.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Attorney to prepare an Ordinance to maintain the existing \$579.63 monthly salary and other existing compensation benefits for Aldermen whose term of office commences in May 2017. Motion carried 3-1.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the City Attorney to prepare an Ordinance to provide for a \$55,000.00 annual fiscal year salary for the City Clerk and a \$55,000.00 annual fiscal year salary for the City Treasurer during their respective four-year terms of office that commence in May 2017 and to include other compensation benefits for the City Clerk and City Treasurer currently in effect. Motion carried 3-1.

Funding/Ward II City Park Phase 5 Sewer Project

The Committee had an extensive discussion regarding the funding for Ward II City Park Phase 5 Sewer Project. While the majority of the City's Aldermen seem to support the project there are concerns regarding where the revenue to finance the project will come from. If the City receives an IEPA Loan for the project it must identify a dedicated revenue stream for repayment of the loan. Alderman Burtle asked Treasurer Nation if the Sewer Use Tax could provide the needed funding. Treasurer Nation had some concerns about that but didn't have all the needed data to definitely answer the question.

American Tower Lease Agreement

The City is waiting for a response from American Tower in regards to the Lease Agreement. There was some discussion of selling the property.

Treasurer's Report

The June 2016 Sales Tax (received in September 2016) was \$216,805.91 compared to \$220,863.21 in June 2015 and year-to-date is \$29,940.58 less than June 2015.

The June 2016 Non Home Rule Sales Tax (received in September 2016) was \$87,526.77 compared to \$90,811.13 in June 2015 and year-to-date is \$15,053.23 less than June 2015.

Interest earned on the Sewer Project Fund to date is \$189,305.62. The current balance is \$111,123.89.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 4-0. Meeting adjourned at 8:48 P.M.

FINANCE COMMITTEE

October 12, 2016

MEMBERS

Chairman Budd
Alderman Jones
Alderman Vota
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Rich Hooper
Attorney Romano	Billie Heberling
Alderman Olive	Cindy Dey

Chairman Budd called the meeting to order at 9:15 P.M.

FY 2015/2016 Audit Presentation

Mr. Rich Hooper with Lively, Mathias, Hooper & Noblet, Ltd presented a preliminary draft of the FY2015/2016 Audit Report.

Mr. Hooper reported that no material weaknesses, significant deficiencies or noncompliance was noted in the report. The total assets of \$14,063,279.00 represents an increase of \$525,552.00 over FY2015 and total liabilities of \$6,265,616.00 represents an increase of \$807,082 over FY2015. The total operating revenue of the proprietary funds is \$4,157,359.00 that shows an increase of \$196,237.00 over FY2015 and the total operating expenses is \$4,640,965.00.

Overall the Council should consider reviewing the Sewer rates annually due to increased expenses in the Sewer Fund. Chairman Budd stated that all Superintendents and Chiefs curtail their spending

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to accept the FY 2015/2016 Audit as presented by Rich Hooper with LMHN, Ltd. subject to receiving the final copies. Motion carried 4-0.

Video Gaming Revenue

The Committee discussed the monthly video gaming revenue and how it is deposited to the General Fund and not segregated to its own bank account.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to direct the City Treasurer to open a new bank account to deposit the monthly video gaming revenue beginning with next month's Video Gaming Deposit and in order to withdraw any funds from that account it will take the majority vote of the City Council, reminding the Committee that the funds may have to pay bills from this Fiscal Year Budget. Motion carried 4-0.

Missions for Taylorville Contribution

No one attended the Committee meeting to speak on behalf of Missions for Taylorville.

Reimbursement to Lake Restoration Fund

Alderman Vota presented material relating to the Lake Restoration Fund and Bank Account. He is requesting the Ordinance Committee to develop guidelines stipulating how the funds can be used and a motion to withdraw the funds from the Lake Restoration Fund (Bank Account).

Treasurer's Report

Treasurer Nation informed the Committee that she has not received the Sales Tax and the Non-Home Rule Sales Tax from the State as of to date.

She provided several reports which included a Balance Sheet, Revenue and Expenditure Report, and a Pooled Cash Report. She presented the monthly Treasurer's Report that shows the current bank balances.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 11:13 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

November 16, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

George Calvert	Gary McNeely	Marsha Neal
Alderman Heberling	Dave Combs	Bruce Barry
Alderman Olive	Ken Hart	Mark Durham
Alderman Walters	Mary Renner	Ron Ladley
Alderman Dorchinecz	Owen Lasswell	Doug McDermand
Attorney Romano	Adam Mathis	Phil Martin
Cindy Dey	Billie Heberling	Mike & Jean Bell
Dan McNeely	Amery Gardner	Jim & Kathy Lindsey
	Chris Biondolino	Jessica Stone

Chairman Budd called the meeting to order at 6:00 P.M.

Workers Compensation Renewal

Mr. Gary McNeely with Dimond Brothers Insurance Agency presented the Workers Compensation annual premium for January 1, 2017 to January 1, 2018. The renewal premium is \$278,626.00 which reflects a 1.1% increase in payroll and a .6% increase in premium from last year. The experience modification used for the 2017 premium calculation uses the policy years of 2013 through 2015. The loss ratio is 52%. The 2015 loss ratio increased from 63% to 115% after the 2016 premium was calculated last fall for the November Finance Committee Meeting. Illinois Public Risk Fund (IPRF) continues to make sound risk selection and underwriting decisions. They again have retained their AAA Demotech financial rating. They currently insure over 700 members in Illinois. The City of Taylorville will receive a Grant Award for 2017 of \$26,607.00 from Illinois Public Risk Fund.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the January 1, 2017 to January 1, 2018 Workers Compensation Policy Renewal Premium of \$278,626.00 from Illinois Public Risk Fund. Motion carried 4-0.

Downtown Taylorville.org Contribution

Ms. Marsha Neal, Executive Director of Downtown Taylorville.org is requesting a contribution from the City to help with the expenses of the Christmas activities around the Square.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to donate \$500.00 to DowntownTaylorville.org to help cover expenses of the Christmas activities around the Square and with the funds coming from the Community Relations Line Item. Motion carried 4-0.

City Fund Analysis Report from LMHN

Mr. Adam Mathias of Lively, Mathias, Hooper & Noblet addressed the Committee relaying the result of the firm's recently completed analysis of the City's funds. He advised that overall the City appears to be in good financial condition. He stated that both the revenues and expenses have grown during the past 3-4 years but that they have grown in unison and the revenues continue to exceed the expenses. He cautioned the City to remain conservative in regard to its finances warning that things can change very rapidly.

Mr. Mathias did inform the Committee that the software system currently used by the City limited the ability to do some comparative analysis and that moving forward the Treasurer may need to do some of that manually. He stated now that the majority of the preparation work had already been completed by his firm it would be fairly easy for them to provide that service if the City would like.

Christian County Economic Development Corp./Request of Funds for New Industrial Park

Mr. Ken Hart representing the Taylorville Development Association (TDA) addressed the Committee and provided a brief history of attempts to establish an Industrial Park in the City of Taylorville. Christian County Economic Development Director Ms. Mary Renner advised the Committee that over the years numerous inquiries had been made regarding potential businesses establishing in Taylorville but those opportunities were lost when the City had no site ready spaces for them to locate. TDA is in the process of applying for an EDA Public Works Grant to be used to provide the initial infrastructure for a new Industrial Park that will be located on Route 29 between Wal-Mart and Trinity Dodge. Mr. Doug McDermid is preparing the pre-application for the grant and that based upon his experience in preparing previous applications it is important to show that the City supports the effort and has some "skin in the game". He is requesting the City provide a financial commitment of \$100,000.00 to be used as part of the matching funds requirement for the grant. The total project cost is estimated at \$1,644,457.00 and the matching amount would be \$889,000.00.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to support a Resolution in a form approved by the City Attorney to conditionally financially commit a total of \$100,000.00, payable in two fiscal year installments of \$50,000.00 each, towards the proposed Taylorville Development Association's comprehensive infrastructure improvement project at the Industrial Park site and to support the application to the U.S. Economic Development Administration ("EDA") for a Public Works Grant under the EDA Public Works Grant Program concerning said improvement project in the estimated amount of \$725,457.00, contingent on the full obligation of said EDA Grant Funds for said improvement project estimated to \$1,644,457.00. Motion carried 4-0.

Sale and/or Exchange of City Owned Parking Lot/South Webster & West Main Cross

The Committee discussed an offer from West Main Street Realty Corporation to purchase and/or exchange property and cash for the City's parking lot located at the corner of South Webster and West Main Cross. Mr. Dave Combs advised that the corporation would give the three lots that it owns on the north side of West Main Cross Street and pay the City an additional \$50,000.00 to acquire the City owned parking lot. He advised that First National Bank intends to expand the size of its current building and that ownership of the lot would allow them to proceed with that plan. The Committee all mentioned that they would like the expansion to take place and looked forward to the enhanced appearance of the property.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the City Attorney to prepare an appropriate Exchange Agreement and the requisite statutory Public Hearing Notice, and an Ordinance to vacate an alleyway reserving appropriate easements for public utilities concerning West Main Street Realty Corporation's offer to exchange its three parking lots located on the north side of West Main Cross Street for the City owned parking lot located at the southwest corner of South Webster Street and West Main Cross Street, plus a cash payment to the City for \$50,000.00. Motion carried 4-0.

Bike Trail Funding

Mayor Brotherton asked the Committee to make a motion authorizing him to sign the necessary paperwork to participate with the City of Pana in the Illinois Transportation Enhancement Program Grant that was awarded to Pana to be used to replace the bike trail bridge. The Mayor mentioned that the Mayor of Pana had suggested entering into an Intergovernmental Agreement regarding the bike trail. The City of Taylorville has pledged to split the costs of the matching funds portion of the grant with Pana. Taylorville's share would be \$43,000.00. City Attorney Romano will work with the Mayor Brotherton on this issue.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to confirm the City's commitment to pay 50% of the required matching funds required incident to the City of Pana's award of Illinois Grant Funds for renovation and repair of the bridge structure along the Bike Trail; and to refer to the Ordinance Committee the discussion of an Intergovernmental Cooperation Agreement as requested by the City of Pana concerning the Bike Trail. Motion carried 4-0.

FY 2016/2017 Truth-In Taxation & Tax Levy

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare an Ordinance that, pursuant to the Truth-in-Taxation Act, the sum of \$2,719,477.00 for the City's current Fiscal Year 5/1/16 to 4/30/17 upon the taxable property in the City, which amount is less than 105% of the amount extended, or estimated to be extended upon the final aggregate levy of the preceding fiscal year; and a Truth-in-Taxation Public Hearing is not required. This includes a total maximum levy of \$263,694.00 for the Taylorville Public Library. Motion carried 4-0.

Mowing Charge-1100 West England

Ms. Jessica Stone addressed the Committee regarding a Mowing Invoice that she claims she never received. She is requesting the Committee forgive the \$200.00 mowing bill. The Committee feels that if they forgive the bill it would set a precedent. She inquired if she could set up a payment plan and the Committee will allow a payment plan for the \$200.00 mowing bill.

Treasurer's Report

The July 2016 Sales Tax (received in October 2016) was \$205,096.06 compared to \$205,257.68 in July 2015 and year-to-date is \$30,102.20 less than July 2015.

The August 2016 Sales Tax (received in November 2016) was 214,223.86 compared to \$219,616.85 in August 2015 and year-to-date is 35,495.19 less than the total through August 2015.

The July 2016 Non Home Rule Sales Tax (received in October 2016) was \$82,494.59 compared to \$78,946.35 in July 2015 and year-to-date is \$11,504.99 less than July 2015.

The August 2016 Non Home Rule Sales Tax (received in November 2016) was \$84,810.17 compared to \$87,765.07 in August 2015 and year-to-date is \$14,459.89 less than August 2015.

Interest earned on the Sewer Project Fund to date is \$189,352.09. The current balance is \$109,562.70.

The Fire and Police Pension Boards hired Lauterbach & Amen, LLP to complete the GASB 67/68 reporting and provide their actuarial opinion for the tax levy amount for Fire and Police Pensions. In the past former Treasurer France and Treasurer Nation have used the State of Illinois statutory minimum contribution. Lauterbach & Amen have provided an amount substantially higher than the State of Illinois actuarial assumptions. The State advised municipalities that the pensions must be 90% funded by the year 2040. This year Lauterbach & Amen advised the \$562,537.00 should be used for the Police Pension and \$476,271.00 should be used for the Fire Pension. Mr. Rich Hooper, the City's auditor, advised the Pension Boards to use the State of Illinois statutory minimum, which \$427,409.00 is for Police Pension and \$337,723.00 is for Fire Pension.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 8:27 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

December 5, 2016

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Jones
Alderman Vota

ALSO PRESENT

Alderman Walters
Alderman Heberling
Alderman Olive
Mayor Brotherton
Jacque Nation

Bruce Barry
Mark Durham
Kelly Hamell
Terry Wright
Pam Peabody

Chairman Budd called the meeting to order at 6:30 P.M.

FY 2016/2017 Truth-In Taxation & Tax Levy

The Fire and Police Pension Funds hired an actuary to determine the recommended and statutory annual contribution to the pension plans as all Funds are to be 100% funded by 2040. They did this in conjunction of having to hire an actuary by the State to complete GASB 67/68. Those numbers were received and were substantially higher than the State of Illinois actuarial assumptions. This year Lauterbach & Amen, the actuaries hired by the two Funds, advised that \$562,537.00 should be used for the Police Pension and \$476,271.00 should be used for the Fire Pension. Mr. Rich Hooper, the City's auditor, recommended the City use the State of Illinois statutory minimum, which \$427,409.00 is for Police Pension and \$337,723.00 is for Fire Pension and then be prepared to budget more next fiscal year.

The Fire Pension Board of Trustees has requested the City fund \$50,000.00 now of the additional \$150,000.00 between what the actuaries provided and what the State provided.

City Treasurer Nation advised the Committee that she could reduce the PPRT by \$50,000.00 but this would take it out of the General Fund and asked the Committee for their recommendation. The City has always followed what the State has recommended but by following the State guidelines the City is not getting ahead. The State uses the worst method in calculating their annual contribution amounts.

Alderman Heberling suggested that the City start accruing cash but don't actually put in the pension funds; when the State comes up with how to rectify these deficits being experienced by many municipalities, the City will have the cash to help with the funding. He questioned why we would put more in the Pension Funds if the State is going to come and take it. Mayor Brotherton was not sure if the City can legally do this. Alderman Heberling also questioned if the City could legally be allowed to put money in an investment fund and earn some interest.

Chairman Budd asked for direction from the Committee. He commented what if other communities get bailed out and we put the money in the Pension Funds.

Alderman Vota suggested that since everything has already been budgeted and 12 months won't matter, the City should work on this for next year's budget. Alderman Burtle feels that now is the time to start putting something aside.

It seemed to be a consensus of the Committee and the other Aldermen in attendance to look into starting a separate fund restricted for Police and Fire Pensions but not place directly into the Pensions themselves.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to leave the tax levy as was presented at the November 21, 2016 City Council Meeting. Motion carried 3-1.

BUSINESS FROM THE PUBLIC

Ray Koonce recommended the Council set money aside in a fund for the Fire and Police Pensions by placing the money used to pay back the Water Fund into this fund.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 7:02 P.M.

Larry Budd, Chairman
Finance Committee